

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required6-15-2022

Date

Secretary of the Board - Original Signature Required6-15-2022

Date

Chief School Administrator - Original Signature Required6-15-2022

Date

Bradley Brothers

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Extn :154

Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Harmony Area SD	COUNTY : Clearfield	AUN : 110173504
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☐

No ☒

If yes, see information below, taken from the 2022-2023 General Fund Budget.

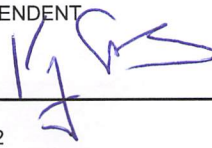
Total Budgeted Expenditures	\$6661803
Ending Unassigned Fund Balance	\$636654
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	9.55%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-15-2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Harmony Area SD	County : Clearfield	AUN Number : 110173504
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5120	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$10,000.00 . Provide a justification.	The benefit expenses included in object 2800 are for tuition reimbursements for account 10-2834-240 in the amount of \$10,000. The salaries are recorded to the appropriate functions for staff members
5250	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2100, Object 100: \$83,822.00 Function 2100, Object 200: \$87,640.00	Health Care, Benefits and Retirement costs exceed the salary of the employees.
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$45,190.00 Function 2200, Object 200: \$45,732.00	Health Care, Benefits and Retirement costs exceed the salary of the employees.
5280	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2400, Object 100: \$38,400.00 Function 2400, Object 200: \$41,166.00	Health Care, Benefits and Retirement costs exceed the salary of the employees.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$10,000.00	The benefit expenses included in object 2800 are for tuition reimbursements for account 10-2834-240 in the amount of \$10,000. The salaries are recorded to the appropriate functions for staff members
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	5900 is a reserve for any unforeseen circumstances that may arise in the 2022-2023 school year. As an example, special needs students may arrive later in the school year and require special needs services not budgeted.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	An unassigned fund balance provides financial stability for cash flow purposes and to address unexpected fluctuations in revenue and expenses from year to year
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance provides for rising cost of health care, pension increases and anticipated capital expenditures

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	14,353	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	1,785,000	
0850 Unassigned Fund Balance	700,810	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$2,485,810</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	1,454,361	
7000 Revenue from State Sources	4,457,883	
8000 Revenue from Federal Sources	635,403	
9000 Other Financing Sources	50,000	
Total Estimated Revenues And Other Financing Sources		<u>\$6,597,647</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$9,083,457</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	909,911
6113 Public Utility Realty Taxes	1,200
6114 Payments in Lieu of Current Taxes - State / Local	3,248
6120 Current Per Capita Taxes, Section 679	4,584
6140 Current Act 511 Taxes - Flat Rate Assessments	8,384
6150 Current Act 511 Taxes - Proportional Assessments	193,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	120,500
6500 Earnings on Investments	4,534
6700 Revenues from LEA Activities	6,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	196,000
6910 Rentals	5,000
6920 Contributions and Donations from Private Sources	1,000
6990 Refunds and Other Miscellaneous Revenue	1,000
REVENUE FROM LOCAL SOURCES	\$1,454,361
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	2,911,119
7112 Basic Education Funding-Social Security	101,000
7240 Driver Education - Student	350
7271 Special Education funds for School-Aged Pupils	293,765
7311 Pupil Transportation Subsidy	340,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	22,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	164,340
7330 Health Services (Medical, Dental, Nurse, Act 25)	4,500
7340 State Property Tax Reduction Allocation	101,741
7505 Ready to Learn Block Grant	73,268
7820 State Share of Retirement Contributions	445,800
REVENUE FROM STATE SOURCES	\$4,457,883
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	179,988
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	14,448
8517 NCLB, Title IV - 21St Century Schools	14,899
8519 NCLB, Title VI - Flexibility and Accountability	11,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	284,216
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	20,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	110,852
REVENUE FROM FEDERAL SOURCES	\$635,403
OTHER FINANCING SOURCES	
9500 Capital Contributions	50,000
OTHER FINANCING SOURCES	\$50,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	6,597,647

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$910,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$101,741</u>		
Total Approx. Tax Revenue:	\$1,011,741		
Approx. Tax Levy for Tax Rate Calculation:	\$1,109,372		
	Clearfield	Indiana	Total

2021-22 Data			
a. Assessed Value	\$12,692,425	\$8,852,500	\$21,544,925
b. Real Estate Mills	81.7700	7.4500	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$90,330,112	\$6,037,895	\$96,368,007
d. Assessed Value	\$12,733,831	\$9,765,000	\$22,498,831
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$1,037,860	\$65,951	\$1,103,811
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	93.73454%	6.26546%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$1,034,652	\$69,159	\$1,103,811
(f Total * g)			
i. Base Mills Subject to Index	81.7700	7.8123	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	91.00000%	80.00000%	90.31080%
k. Tax Levy Needed	\$1,039,865	\$69,507	\$1,109,372
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	81.6600	7.1100	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$1,039,845	\$69,429	\$1,109,274
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$1,007,533
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$909,911
(n * Est. Pct. Collection)			

Act 1 Index (current):	4.8%		
Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$910,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$101,741</u>		
Total Approx. Tax Revenue:	\$1,011,741		
Approx. Tax Levy for Tax Rate Calculation:	\$1,109,372		
	Clearfield	Indiana	Total

Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	85.6949	8.1872	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,091,224	\$79,948	\$1,171,172
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$2,012.00	\$23,095.00	
Number of Homestead/Farmstead Properties	548	78	626
Median Assessed Value of Homestead Properties			\$55,650

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$910,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$101,741</u>		
Total Approx. Tax Revenue:	\$1,011,741		
Approx. Tax Levy for Tax Rate Calculation:	\$1,109,372		
	Clearfield	Indiana	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$101,741	Lowering RE Tax Rate	\$0	\$101,741
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$101,741

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Clearfield	12,733,831	81.6600	1,039,845				91.00000%		
Indiana	9,765,000	7.1100	69,429				80.00000%		
Totals:	22,498,831		1,109,274	-	101,741	=	1,007,533	X	90.31080% = 909,911
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	4,584				
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	4,584	4,584		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	3,800	3,800		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes– Flat Rate Assessments						8,384	8,384		
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	180,000	180,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	13,000	13,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes– Proportional Assessments						193,000	193,000		
Total Act 511, Current Taxes							201,384		
Act 511 Tax Limit -->					96,368,007	X	12	1,156,416	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Clearfield	81.7700	81.6600	-0.12%	Yes	4.8%				
	Indiana	7.8123	7.1100	-8.97%	Yes	4.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.8%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.8%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	4.8%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.8%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	2,452,937
1200 Special Programs - Elementary / Secondary	776,593
1300 Vocational Education	150,000
1400 Other Instructional Programs - Elementary / Secondary	35,379
1800 Pre-Kindergarten	140,000
Total Instruction	\$3,554,909
2000 Support Services	
2100 Support Services - Students	196,962
2200 Support Services - Instructional Staff	95,822
2300 Support Services - Administration	618,622
2400 Support Services - Pupil Health	111,431
2500 Support Services - Business	230,256
2600 Operation and Maintenance of Plant Services	476,106
2700 Student Transportation Services	405,000
2800 Support Services - Central	85,360
Total Support Services	\$2,219,559
3000 Operation of Non-Instructional Services	
3200 Student Activities	140,855
Total Operation of Non-Instructional Services	\$140,855
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,600
5200 Interfund Transfers - Out	720,880
5900 Budgetary Reserve	20,000
Total Other Expenditures and Financing Uses	\$746,480
Total Estimated Expenditures and Other Financing Uses	\$6,661,803

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,271,330
200 Personnel Services - Employee Benefits	997,607
300 Purchased Professional and Technical Services	39,000
400 Purchased Property Services	17,000
500 Other Purchased Services	67,500
600 Supplies	59,000
800 Other Objects	1,500
Total Regular Programs - Elementary / Secondary	\$2,452,937
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	293,359
200 Personnel Services - Employee Benefits	267,234
300 Purchased Professional and Technical Services	147,000
500 Other Purchased Services	65,000
600 Supplies	4,000
Total Special Programs - Elementary / Secondary	\$776,593
1300 <u>Vocational Education</u>	
500 Other Purchased Services	150,000
Total Vocational Education	\$150,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,350
200 Personnel Services - Employee Benefits	529
300 Purchased Professional and Technical Services	3,500
500 Other Purchased Services	30,000
Total Other Instructional Programs - Elementary / Secondary	\$35,379
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	66,462
200 Personnel Services - Employee Benefits	63,374
300 Purchased Professional and Technical Services	442
600 Supplies	9,722
Total Pre-Kindergarten	\$140,000
Total Instruction	\$3,554,909
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	83,822
200 Personnel Services - Employee Benefits	87,640
300 Purchased Professional and Technical Services	22,000
500 Other Purchased Services	500
600 Supplies	3,000
Total Support Services - Students	\$196,962
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	45,190

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	45,732
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	800
600 Supplies	2,100
Total Support Services - Instructional Staff	\$95,822
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	324,013
200 Personnel Services - Employee Benefits	237,865
300 Purchased Professional and Technical Services	24,100
500 Other Purchased Services	16,394
600 Supplies	2,750
800 Other Objects	13,500
Total Support Services - Administration	\$618,622
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	38,400
200 Personnel Services - Employee Benefits	41,166
300 Purchased Professional and Technical Services	26,415
400 Purchased Property Services	1,500
500 Other Purchased Services	300
600 Supplies	3,650
Total Support Services - Pupil Health	\$111,431
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	104,913
200 Personnel Services - Employee Benefits	76,274
300 Purchased Professional and Technical Services	38,569
400 Purchased Property Services	4,700
500 Other Purchased Services	2,300
600 Supplies	2,500
800 Other Objects	1,000
Total Support Services - Business	\$230,256
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	159,102
200 Personnel Services - Employee Benefits	131,451
300 Purchased Professional and Technical Services	12,500
400 Purchased Property Services	25,200
500 Other Purchased Services	40,344
600 Supplies	105,509
700 Property	2,000
Total Operation and Maintenance of Plant Services	\$476,106
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	405,000
Total Student Transportation Services	\$405,000
2800 <u>Support Services - Central</u>	
200 Personnel Services - Employee Benefits	10,000

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	55,055
500 Other Purchased Services	9,580
600 Supplies	10,200
800 Other Objects	525
Total Support Services - Central	\$85,360
Total Support Services	\$2,219,559
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	83,110
200 Personnel Services - Employee Benefits	28,672
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	21,073
600 Supplies	5,000
Total Student Activities	\$140,855
Total Operation of Non-Instructional Services	\$140,855
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	600
900 Other Uses of Funds	5,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,600
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	720,880
Total Interfund Transfers - Out	\$720,880
5900 <u>Budgetary Reserve</u>	
800 Other Objects	20,000
Total Budgetary Reserve	\$20,000
Total Other Expenditures and Financing Uses	\$746,480
TOTAL EXPENDITURES	\$6,661,803

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Cash and Short-Term Investments

	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	151,690	152,353
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	719,712	722,755
Capital Reserve Fund - § 1431	61,906	61,961
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$933,308	\$937,069

Long-Term Investments

	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$933,308	\$937,069

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	3,940,134	3,486,643
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	60,800	40,400
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	235,000	289,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$4,235,934	\$3,816,043
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$4,235,934	\$3,816,043	

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$4,235,934	\$3,816,043

Account Description	Amounts
0810 Nonspendable Fund Balance	14,353
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,785,000
0850 Unassigned Fund Balance	636,654
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,421,654
5900 Budgetary Reserve	20,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,456,007